



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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**Bill Number:** H. 5148 Introduced on March 20, 2018  
**Author:** Elliott  
**Subject:** Motor Vehicles  
**Requestor:** House Education and Public Works  
**RFA Analyst(s):** Wren  
**Impact Date:** April 9, 2018

**Estimate of Fiscal Impact**

	FY 2018-19	FY 2019-20
<b>State Expenditure</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
<b>Local Expenditure</b>	\$0	\$0
<b>Local Revenue</b>	\$0	\$0

**Fiscal Impact Summary**

The Department of Motor Vehicles (DMV) indicates that any expenses incurred as a result of creation of a form for the application for a salvage certificate of title and any programming of existing systems would be minimal and could be absorbed within current appropriations. Therefore, this bill will have no expenditure impact on the General Fund, Other Funds, or Federal Funds.

**Explanation of Fiscal Impact**

**Introduced on March 20, 2018**

**State Expenditure**

This bill allows an insurance company or its agent to submit an application to DMV for a salvage certificate of title for a vehicle that is acquired by the insurance company in a settlement of a claim. The application must be on a form provided by DMV and may only be submitted when the insurance company is unable to obtain the certificate of title from the claimant within thirty days after oral or written acceptance by the claimant of a settlement offer of total loss. The application must include evidence that the insurance company or its agent has made two or more written attempts to obtain the certificate of title from the claimant. The bill takes effect upon approval by the Governor.

DMV indicates that any expenses incurred as a result of creation of a form for the application for a salvage certificate of title and any programming of existing systems would be minimal and could be absorbed within current appropriations. Therefore, this bill will have no expenditure impact on the General Fund, Other Funds, or Federal Funds.

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A



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Frank A. Rainwater, Executive Director